

SSMC Policy on Export Controls

Introduction

Goods, software, technologies and services cannot be transferred, shipped or sold or purchased without paying special attention to export control laws and regulations, which have been adopted to serve national and international security.

These regulations impose legal obligations on SSMC with regard to trade embargoes, controlled goods and technologies, customers considered sensitive and goods and technologies that could materially contribute to any activity related to weapons of mass destruction.

Non-compliance may cause important damage to SSMC: denial or suspension of export/import privileges, fines, criminal penalties, unwanted publicity (damaging our image and causing loss of sales) and/or being listed on a blacklist.

Policy Statement

It is our SSMC policy to comply in full with the terms and spirit of all applicable export control rules and regulations as laid down in NXP Frameworks on Export Controls and SSMC Export Control Compliance Management. These include the Singapore Strategic Goods (Control) Act and its Regulations and other applicable international and national laws and regulations. All persons involved in export controls will be personally accountable for adhering to all relevant international and national export control laws and regulations and to the SSMC rules. Failure to comply will lead to disciplinary actions.

Deployment

The SSMC Management Team, led by the CEO, ensures that a clear set of policies, directives and an organizational structure is in place with clearly defined lines of responsibilities and delegation of authority, that adequate supervision is carried out and actions are taken when necessary.

SSMC's Export Control Officer/ Strategic Goods Control Officer is appointed and mandated to organize and ensure compliance with applicable Export Control rules and regulations.

January 2020



Mike Young

Chief Executive Officer